

CONTRACT AGREEMENT

W-03944 V02

BETWEEN

1. **SCS Rescotiou 2**, 2 rue Jacques Daguerre, F-92 565 Rueil Malmaison Cedex, France (hereinafter with its successors called "**Employer**")

AND

2. **ENERCON GmbH** of Dreckamp 5, D-26605 Aurich, Germany (hereinafter with its successors and permitted assigns called "**Contractor**")

RECITALS

- A. The Employer desires the execution of certain works known as Wind Energy Converter building in Rescotiou II, city of Kergrist Moelou, Côtes d'Armor department, France
- B. The Contractor has offered to execute the aforementioned works, namely to design, deliver, construct and commission 2 (two) Wind Turbine Generators, type E-82, windclass II, hub height 98 m and 2,0 MW.
- C. The Employer accepts the Contractor's offer, and it agrees that in consideration for the execution of the works by the Contractor, the Employer shall pay the Contractor in accordance with the Contract. The Contract becomes effective once each party has signed and delivered it to the other party.

Now, in consideration of the terms set out hereunder, the parties convene and agree as follows:

BASIS OF CONTRACT

The Contract between Employer and Contractor is evidenced by this document and the documents as enumerated below. Should there be any discrepancy or inconsistency between the documents which constitute the Contract the following order of priority shall apply:

- a) This Contract Agreement;
- b) The Appendix;
- c) The General Conditions of Contract;
- d) The Annexes 1 - 10;
- e) SNET general purchase conditions
- f) Any laws, by-laws, regulations and directives as applicable to the Contract.

CONTRACT PRICE**Contract Price excluding VAT :****€ 5.537.200,-**

(five million five hundred thirty seven thousand and two hundred EUROS.)

Material or service description	Unit price	Price for 2 WEC
▪ Windturbine E-82, 2.000 kW, hub height 98 m	2.332.400,-	4.664.800,-
▪ Additional costs		
- Transformer (20 kV) (inside the tower)	49.000,-	98.000,-
- Transport	150.000,-	300.000,-
- Crane	50.000,-	100.000,-
▪ Shallow foundations without buoyancy	80.000 ,-	160.000,-
- Soil investigation	5.000,-	10.000,-
▪ Electrical works		
- Wind farm intern cabling including PDI GDA		61.400,-
- Substation		143.000,-
TOTAL		5.537.200,-

▪ **Options :**

- Transmission configuration	30.000,-
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or such other sum as shall be calculated in accordance with the Contract..

Option for payment of VAT (Value Added Tax) at delivery in accordance with Article 269-2-c alinéa 3 of French Code General des Impôts.

OPTION FOR 2 MORE WEC :

Material or service description	Unit price	Price for 2 optionnal WEC
▪ Windturbine E-82, 2.000 kW, hub height 98 m	2.332.400,-	4.664.800,-
▪ Additional costs		
- Transformer (20 kV) (inside the tower)	49.000,-	98.000,-
- Transport	150.000,-	300.000,-
- Crane	50.000,-	100.000,-
▪ Shallow foundations without buoyancy	80.000 ,-	160.000,-
- Soil investigation	5.000,-	10.000,-
▪ Electrical works		
- Wind farm intern cabling		To be determined
▪ Options :		
- PDI – GDA	16.000,-	
- Transmission configuration	30.000,-	

This option for two more machines should be decided at the latest on December 31 th 2008.

EXECUTED AS A DEED

EXECUTED for and on behalf of
Employer by its Authorised Officer:

Date of signature

Signature of Authorised Officer

Place

Abdelwaheb REKIK
Wind energy director

EXECUTED for and on behalf of
Contractor by its Authorised Officer:

Date of signature

Signature of Authorised Officer

Place

Hans-Dieter KETTWIG
Managing Director

Signature of Authorised Officer

Stefan LÜTKEMEYER
Sales Director

Signature of Authorised Officer

Frédéric MORILLOT
Sales France